



**MINUTES OF THE MEETING OF THE FINANCE & RESOURCES COMMITTEE
HELD 05 MARCH 2018**

Present: Mr Richard Stephen (Chair)
Mr Chris Whelan
Mr Nick Clark

In Attendance: Ms Kim Saw - Director of Finance
Mr Jon Allen - Clerk
Mr Michael Jones - Trustee Chair
Ms Pat Frankland - Trustee

The meeting commenced at 18.00

APOLOGIES, QUORACY & DECLARATIONS OF INTEREST

1. There were no apologies. The Clerk confirmed the meeting was quorate. There was no other declaration of interest against any of the agenda items.

MINUTES

2. The minutes of the meeting held 21 November 2017 were received and approved.

MATTERS ARISING

3. There were no matters arising from the minutes.

MANAGEMENT ACCOUNTS

4. The Management Accounts for 5 months up to 31 January 2018 were received.

5. The budget set was for a surplus before non-cash items of £425k. The Management Accounts reported a negative variance to date of £83k, resulting in a revised year-end forecast of a surplus before non-cash items of £342k.

6. The Management Accounts provided the Committee with a detailed summary of the individual variances which together made up the overall negative variance of £83k. The following key variances were noted:

ANY OTHER BUSINESS

11. There was no other business

DATE OF NEXT MEETING

12. Tuesday 12 June 2018 @ 1800.

The meeting closed at 18.35

Signed: _____ Date: _____
(Chair)